

**ELLIOT LAKE RETIREMENT LIVING  
NORDEV GROUP**

Hampton Inn - December 18, 2019 at 4:00 p.m.

<b>PRESENT:</b>	GILBERT CONTANT	Representative of Community at Large - Chair
	LOUIS UCCI	Representative of Community at Large - Vice Chair
	FERN HOULE	Representative of Huron Lodge
	GEORGE FARKOUH	Representative of St. Joseph's Hospital
	DAN MARCHISELLA	Representative of the City of Elliot Lake
	NORMAN MANN	Representative of City of Elliot Lake
	KITTY BINKLE	Representative of Tenants
	PAT ORSER	Representative of Tenants
	JANET WHISSELL	Representative of Tenants
	BLAIR BOILARD	Representative of Community at Large
	ALEX BERTHELOT, JR.	Representative of Community at Large

**VACANCY:** Representative of Chamber of Commerce

**OFFICERS:** RHONA GUERTIN General Manager

<b>GUESTS</b>	MARIELLE BROWN	Sales and Marketing Manager
	CURTIS GEAR	Manager of Housing and Preps
	ANDY KADOS	Manager of Multi residential Assets
	KAREN PENNER	Manager of Hampton
	CAROLE AMOND	Executive Assistant

**ELLIOT LAKE RETIREMENT LIVING MEETING**

**1. CALL TO ORDER/CONFLICTS OF INTEREST**

4:00 p.m. by Chair. No conflicts of interest were identified except that Mr. Mann and Mr. Houle would not participate in the discussion or vote with respect to the continued membership of Huron Lodge.

**2. APPROVAL OF AGENDA**

After a brief discussion, it was resolved:

19-04-743 *"That the agenda be approved."*

Moved by Ms. Binkle  
Seconded by Ms. Whissell

Carried.

### 3. MINUTES OF MEETING OF SEPTEMBER 18, 2019

The Board reviewed the Minutes of the meeting and it was resolved:

19-04-744 *“That the Minutes of the meeting of September 18, 2019 be approved.”*

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Moved by Ms. Orser

Seconded by Mr. Marchisella

Carried.

### 4. GENERAL MANAGER’S REPORT

The General Manager then reviewed with the Board her written report and addressed questions. After a general discussion of the financial position of the Corporation, and its year to date performance, the General Manager provided information of the progress and status of the Spine Road development. After full discussion, it was resolved:

19-04-745 *“That the General Manager’s report be accepted as presented.*

Moved by Mr. Berthelot

Seconded by Mr. Houle

Carried.

### 5. MORTGAGE RENEWAL

The General Manager discussed with the Board the renewal of the TD Bank mortgage and the Board reviewed which term to accept. After full discussion, it was resolved:

19-04-746 *“That the TD mortgage be renewed for a term of three years on the terms of the Commitment Letter of December 2, 2019, and that any two members of the Executive Committee (Messrs. Farkouh, Berthelot, Ucci and Contant) be authorized to sign all documentation necessary to put the extension into effect.*

Moved by Mr. Farkouh

Seconded by Mr. Mann

Carried.

## 6. STONE RIDGE

Ms. Brown outlined for the Board the developments at the golf course and upcoming plans for next year. After full discussion, it was resolved:

19-04-747 *“That the report for Stone Ridge be accepted as presented.”*

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Moved by Mr. Farkouh  
Seconded by Mr. Marchisella

Carried.

## 7. CORPORATE SECRETARY REPORT

Mr. Kearns reviewed his report. Mr. Houle did not participate in the discussion with respect to the membership of Huron Lodge. After full discussion, after Mr. Boilard was thanked for his contributions to the Board, it was resolved:

19-04-748 *“That Supplementary Letters Patent be filed with the Ministry to replace the membership of St. Joseph’s General Hospital and the Elliot Lake Chamber of Commerce with two members of the Community at Large, one being appointed to be Mr. Farkouh. The resignation of Mr. Boilard is regretfully accepted effective at the end of the NorDev meeting. Advertisements and interviews for the two prospective candidates from the Community at Large are to be readied with the hope that new members will be in place in time for the Annual Meeting.*

Moved by Mr. Berthelot  
Seconded by Mr. Marchisella

Carried.

## 8. FINANCIAL STATEMENTS

The Board reviewed the financial statements for the Corporation to November 30, 2019 and after full discussion, it was resolved:

19-04-749 *“That the financial statements for the Corporation to November 30, 2019 be accepted as presented.*

Moved by Mr. Mann  
Seconded by Ms. Binkle

Carried.

**9. ADJOURNMENT AT 5:35 p.m.**

After the setting of the date for the Annual General Meeting to January 30, 2020 at 3:00 p.m., the Elliot Lake Retirement Living meeting was then adjourned by unanimous consent.

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Gilbert Contant, Chair

## NORDEV GROUP

HAMPTON INN  
DECEMBER 18, 2019

**PRESENT:** GILBERT CONTANT, Chair  
LOUIS UCCI, Vice Chair  
NORMAN MANN  
DAN MARCHISELLA  
FERN HOULE  
GEORGE FARKOUH  
KITTY BINKLE  
PAT ORSER  
JANET WHISSELL  
BLAIR BOILARD  
ALEX BERTHELOT JR.

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**OFFICERS:** RHONA GUERTIN                      General Manager

**GUESTS**      KAREN PENNER                      Hotel Manager  
                  MARIELLE BROWN                  Sales and Marketing Manager  
                  CURTIS GEAR  
                  ANDY KADOS  
                  CAROLE AMOND                      Executive Assistant

1.    **CALL TO ORDER** by Chair, at 5:40 p.m.
2.    **APPROVAL OF AGENDA**

After a brief discussion, it was resolved:

19-04-750    *"That the agenda be approved."*

Moved by Mr. Houle  
Seconded by Mr. Marchisella

Carried.

**3. MINUTES OF MEETING OF SEPTEMBER 18, 2019**

The Board reviewed the Minutes of the meeting and it was resolved:

19-04-751 *“That the Minutes of the meeting of September 18, 2019, amended to reflect that Ms. Binkle did not attend, be approved.”*

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Moved by Ms. Binkle  
Seconded by Ms. Orser

Carried.

**4. GENERAL MANAGER’S REPORT**

Ms. Brown and Ms. Penner reviewed with the Board the hotel's financial performance and addressed questions. After full discussion, it was resolved:

19-04-775 *“That the General Manager’s Report be accepted as presented.”*

Moved by Mr. Mann  
Seconded by Mr. Ucci

Carried.

**5. GUARANTEE OF ELRL TD LOAN EXTENSION**

The General Manager reviewed with the Board TD’s requirement that the ELRL renewal be guaranteed by this Corporation. After full discussion, it was resolved:

19-04-776 *“That NorDev guarantee the TD renewal of its mortgage with ELRL and two of Messieurs Contant, Ucci, Farkouh and Berthelot be authorized to sign on behalf of the Corporation.*

Moved by Mr. Farkouh  
Seconded by Mr. Marchisella

Carried.

**6. FINANCIAL STATEMENTS TO NOVEMBER 30, 2019**

The Board then reviewed the corporation’s financial statements to November 30, 2018. After full discussion, it was resolved:

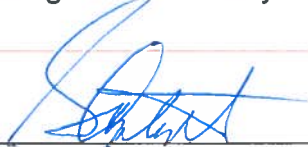
19-04-777 *“That the Financial Statements to November 30, 2019 be accepted as presented.”*

Moved by Mr. Houle  
Seconded by Ms. Whissell

Carried.

**7. ADJOURNMENT**

By unanimous consent, the meeting was adjourned at 6:03, with the next meeting set for January 30, 2020 at 3:00 p.m.



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Gilbert Contant, Chair