

**ELLIOT LAKE RETIREMENT LIVING
NORDEV GROUP**

Hampton Inn - May 16, 2018 at 3:00 p.m.

PRESENT:	GILBERT CONTANT	Representative of the Community at Large - Chair
	LOUIS UCCI	Representative of Community at Large - Vice Chair
	ALEX BERTHELOT, JR.	Representative of Community at Large
	FERN HOULE	Representative of Huron Lodge
	PETER GREEN	Representative of Chamber of Commerce
	DAN MARCHISELLA	Representative of the City of Elliot Lake
	NORMAN MANN	Representative of City of Elliot Lake
	KITTY BINKLE	Representative of Tenants
	PAT ORSER	Representative of Tenants
	JANET WHISSELL	Representative of Tenants
REGRETS:	GEORGE FARKOUH	Representative of St. Joseph's Hospital
	BLAIR BOILARD	Representative of Community at Large
OFFICERS:	RHONA GUERTIN	General Manager
GUESTS	PHIL BUTLER	Accountant ELRL
	TIFFANY CECCHETTO	KPMG
	MARIELLE BROWN	Sales and Marketing Manager

ELLIOT LAKE RETIREMENT LIVING MEETING

1. CALL TO ORDER:

3:00 p.m. by Chair. Mr. Contant welcomed Mayor Dan Marchisella to his first meeting as one of the two City of Elliot Lake Representatives. During this introduction, it was resolved:

18-02-676 *"That Dan Marchisella be named as a Director of NorDev."*

Moved by Mr. Green
Seconded by Ms. Orser

Carried.

2. APPROVAL OF AGENDA

After a brief discussion, and the addition to the agenda of an item for Declaration of Conflicts of Interest, it was resolved:

18-02-677 *“That the agenda be approved as amended.”*

Moved by Mr. Mann
Seconded by Ms. Binkle

Carried.

3. DECLARATION OF CONFLICTS OF INTEREST

There were none.

4. MINUTES OF MEETING OF FEBRUARY 13, 2018

The Board reviewed the Minutes of the meeting and it was resolved:

18-02-678 *“That the Minutes of the meeting of February 13, 2018 be approved.”*

Moved by Ms. Binkle
Seconded by Mr. Green

Carried.

5. PRESENTATION OF AUDITED STATEMENTS FOR ELRL AND NORDEV

The Board initially resolved as follows:

18-02-679 *“That the meeting of ELRL and NorDev be held concurrently for the purpose of the presentation of the audited financial statements.”*

Moved by Ms. Green
Seconded by Ms. Whissell

Carried.

The General Manager then introduced Ms. Tiffany Cecchetto of KMPG, the auditors for the corporations. Ms. Cecchetto reviewed with the Board the financial statements of both corporations, the Stone Ridge joint venture and the consolidated financial statements for both corporations. After full discussion, it was resolved:

18-02-680 *"That the audited financial statements for both corporations, the Stone Ridge joint venture and the consolidated financial statements be approved as presented".*

Moved by Mr. Mann
Seconded by Mr. Marchisella

Carried.

6. APPOINTMENT OF AUDITORS

Mr. Contant and the General Manager thanked Ms. Cecchetto for her presentation and she left the meeting as did Mr. Butler. After discussion it was then resolved:

18-02-681 *"That the accounting firm of KPMG be appointed as auditors for both corporations for this fiscal year."*

Moved by Mr. Houle
Seconded by Mr. Berthelot

Carried.

7. RETURN TO ELRL MEETING

The Board then resolved:

18-02-682 *"That the NorDev meeting be adjourned and that the ELRL meeting continue."*

Moved by Ms. Binkle
Seconded by Mr. Berthelot

Carried.

8. GENERAL MANAGER'S REPORT

The General Manager then reviewed with the Board her written report and addressed questions. After full discussion, it was resolved:

18-02-683 *"That the General Manager's Report be accepted as presented."*

Moved by Mr. Berthelot
Seconded by Mr. Mann

Carried.

9. FINANCIAL STATEMENTS TO APRIL 30, 2018

The Board then reviewed the corporation's financial statements to April 30, 2018. The Board discussed the possibility of increasing the Community Grant Funding from \$25,000.00 to \$50,000.00 and after full discussion it was resolved:

18-02-684 *"That the Financial Statements to April 30, 2018 be accepted as presented with the amendment of the Community Grant Funding to \$50,000.00."*

Moved by Mr. Berthelot
Seconded by Mr. Houle

Carried.

10. STONE RIDGE

By unanimous consent this matter was added to the agenda. Ms. Brown and the General Manager provided a report to the Board. After full discussion, it was resolved:

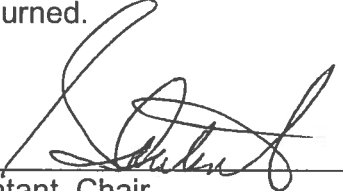
18-02-685 *"That the report for Stone Ridge be accepted as presented."*

Moved by Mr. Berthelot
Seconded by Mr. Green

Carried.

11. ADJOURNMENT AT 5:38 p.m.

By unanimous consent, the Elliot Lake Retirement Living meeting was then adjourned.



Gilbert Contant, Chair

NORDEV GROUP

HAMPTON INN
WEDNESDAY, MAY 16, 2018

PRESENT: GILBERT CONTANT, Chair
LOUIS UCCI, Vice Chair
NORMAN MANN
DAN MARCHISELLA
ALEX BERTHELOT JR.
FERN HOULE
PETER GREEN
KITTY BINKLE
PAT ORSER
JANET WHISSELL

REGRETS: GEORGE FARKOUH
BLAIR BOILARD

OFFICERS: RHONA GUERTIN General Manager

GUESTS MARIELLE BROWN Hotel Manager

1. **CALL TO ORDER** by Chair, at 5:39 p.m.

2. **APPROVAL OF AGENDA**

After a brief discussion, it was resolved:

18-02-686 *"That the agenda be approved."*

Moved by Ms. Binkle
Seconded by Mr. Green

Carried/

3. **MINUTES OF MEETING OF FEBRUARY 13, 2018**

The Board reviewed the Minutes of the meeting and it was resolved:

18-02-687 *"That the Minutes of the meeting of February 13, 2018 be approved."*

Moved by Mr. Houle
Seconded by Mr. Green

Carried.

4. GENERAL MANAGER'S REPORT

The General Manager and Ms. Brown reviewed with the Board the written report and addressed questions. After full discussion, it was resolved:

18-02-688 *"That the General Manager's Report be accepted as presented."*

Moved by Ms. Whissell
Seconded by Mr. Green

Carried.

5. FINANCIAL STATEMENTS TO APRIL 30, 2018

The Board then reviewed the corporation's financial statements to April 30, 2018. After full discussion, it was resolved:

18-02-689 *"That the Financial Statements to April 30, 2018 be accepted as presented."*

Moved by Ms. Orser
Seconded by Mr. Ucci

Carried.

6. ADJOURNMENT

By unanimous consent, the meeting was adjourned at 6:01, with the next meeting set for September 19, 2018 with details to follow.



Gilbert Contant, Chair