

**ELLIOT LAKE RETIREMENT LIVING
NORDEV GROUP**

Hampton Inn
October 7, 2015 at 3:00 p.m.

PRESENT:	ALEX BERTHELOT, Jr. IAN LUDGATE	Representative of Rio Algom Limited - Chair Representative of Denison Mines Inc. - Vice Chair
	GIL CONTANT GEORGE FARKOUH PETER GREEN CANDACE MARTIN NORMAN MANN BLAIR BOILARD LOUIS UCCI ROSS DAHMER	Representative of Huron Lodge Representative of St. Joseph's Hospital Representative of Chamber of Commerce Representative of the City of Elliot Lake Representative of City of Elliot Lake Representative of Community at Large Representative of Community at Large Representative of Tenants
REGRETS	KITTY BINKIE	Representative of Tenants
VACANCY		Representative of Tenants Representative of Tenants Representative of Tenants
OFFICERS:	RICHARD KENNEALY RHONA GUERTIN DOUGLAS KEARNS	General Manager Controller Corporate Secretary
GUESTS	MARIELLE BROWN SARAH PARADIS MARK HUTCHISON JOSCELYN BONHOMME	Marketing Manager Manager of Operations - NorDev Customer Services Manager - ELRL Prep and Housing Programs Manager

ELLIOT LAKE RETIREMENT LIVING MEETING

- 1. CALL TO ORDER:** 3:05 p.m. by Chair.

2. APPROVAL OF AGENDA

After discussion, it was resolved to amend the Agenda to include item 2A, being the resignation of Rio Algom Limited as a member and director and

15-04-582 *"That the agenda as amended be approved as presented."*

Moved by Mr. Dahmer
Seconded by Mr. Green

Carried

2A. RESIGNATION OF RIO ALGOM LIMITED

Mr. Kearns presented the letter from BHP Billiton, the parent company of Rio Algom Limited, requesting its removal from the Board and provided a recommendation to the Board, which, after discussion was accepted as follows:

- 15-04-583 "1. *That the resignation of the Rio Algom Limited membership be accepted;*
2. *That Supplementary Letters Patent be applied for to reflect that Rio Algom Limited is removed as a member of the Corporation and its Director be replaced by an additional Director chosen from the Community at Large.*
3. *That Alex Berthelot Jr. be appointed to fill that position on the ELRL and NorDev Boards."*

Moved by Mr. Green
Seconded by Mr. Farkouh

Carried

3. MINUTES OF MEETING OF MAY 27, 2015

The Board reviewed the Minutes of the meeting and, after discussion, it was resolved:

15-04-584 *"That the Minutes of the meeting of May 27, 2015 be approved as presented."*

Moved by Mr. Dahmer
Seconded by Mr. Green

Carried

4. GENERAL MANAGER'S REPORT

Mr. Kennealy and staff provided the Board with a report of the activity of the Corporation since the last meeting, as follows:

- a. Golf Course performance;
- b. ELRL financial performance;
- c. Capital Plan performance;
- d. Marketing Plan performance;
- e. Customer Feedback;
- f. Home sales;
- g. Maintenance and Prep activities - changes for superintendents;
- h. Physician Recruitment;
- i. Chamber of Commerce progress;
- j. SAD progress.

In the course of this discussion, the Board considered the rent increase for 2016 and resolved as follows:

15-04-585 *"That the Corporation apply the 2% rent increased allowed by the Provincial Government for 2016."*

Moved by Mr. Mann
Seconded by Mr. Green

Carried

After full discussion, it was resolved:

15-04-586 *"That the report of the General Manager be approved as presented."*

Moved by Mr. Ludgate
Seconded by Mr. Green

Carried

5. FINANCIALS TO AUGUST 31, 2015.

After full discussion, it was resolved:

15-04-587 *"That the Financial Report of the Corporation to August 31, 2015 be accepted as presented."*

Moved by Mr. Farkouh
Seconded by Mr. Contant

Carried

6. ADJOURNMENT

By unanimous consent, the meeting was adjourned at 5:50 p.m.



Alex Berthelot Jr., Chair

NORDEV GROUP

HAMPTON INN
WEDNESDAY, OCTOBER 27, 2015

PRESENT: ALEX BERTHELOT, Jr.
IAN LUDGATE
NORMAN MANN
GEORGE FARKOUH
PETER GREEN
CANDACE MARTIN
ROSS DAHMER
BLAIR BOILARD
GIL CONTANT
LOUIS UCCI

REGRETS KITTY BINKIE

OFFICERS: RICHARD KENNEALY General Manager
 RHONA GUERTIN Controller
 DOUGLAS KEARNS Corporate Secretary

1. **CALL TO ORDER** by Chair, at 6:00 P.M.
2. **APPROVAL OF AGENDA:** Unanimous consent.
3. **APPROVAL OF MINUTES OF MAY 27, 2015**

After discussion, it was resolved:

15-04-588 *"That the Minutes of the meeting held May 27, 2015 be accepted as presented."*

Moved by Mr. Dahmer
Seconded by Mr. Ucci

Carried

4. GENERAL MANAGER'S REPORT

Mr. Kennealy reviewed his written report and he and Ms. Paradis answered questions from the Board, and thereafter, it was resolved:

15-04-589 *"That the report of the General Manager be approved as presented."*

Moved by Mr. Green
Seconded by Mr. Boilard

Carried

5. FINANCIALS TO AUGUST 31, 2015.

After full discussion, it was resolved:

15-04-590 *"That the Financial Report of the Corporation to August 31, 2015 be accepted as presented."*

Moved by Mr. Farkouh
Seconded by Mr. Contant

Carried

6. ADJOURNMENT

By unanimous consent, the meeting was adjourned at 6:10 p.m.



Alex Berthelet Jr., Chair