

**ELLIOT LAKE RETIREMENT LIVING
NORDEV GROUP**

Hampton Inn
December 17, 2015 at 3:00 p.m.

PRESENT:	IAN LUDGATE	Representative of Denison Mines Inc. - Vice-Chair
	GIL CONTANT	Representative of Huron Lodge
	GEORGE FARKOUH	Representative of St. Joseph's Hospital
	PETER GREEN	Representative of Chamber of Commerce
	CANDACE MARTIN	Representative of the City of Elliot Lake
	NORMAN MANN	Representative of City of Elliot Lake
	BLAIR BOILARD	Representative of Community at Large
	LOUIS UCCI	Representative of Community at Large
	ROSS DAHMER	Representative of Tenants
	KITTY BINKIE	Representative of Tenants
REGRETS	ALEX BERTHELOT, Jr.	Representative of Community at Large - Chair
VACANCY		Representative of Tenants
OFFICERS:	RICHARD KENNEALY	General Manager
	RHONA GUERTIN	Controller
	DOUGLAS KEARNS	Corporate Secretary
GUESTS	MARIELLE BROWN	Marketing Manager
	SARAH PARADIS	Manager of Operations - NorDev
	MARK HUTCHINSON	Customer Services Manager - ELRL
	JOSCELYN BONHOMME	Prep and Housing Programs Manager
	MARK KAYE	Manager of Stone Ridge Golf Club

ELLIOT LAKE RETIREMENT LIVING MEETING

1. **CALL TO ORDER:** 3:05 p.m. by Vice-Chair.

2. **APPROVAL OF AGENDA**

After discussion, it was resolved

15-05-591 *"That the agenda be approved as presented."*

Moved by Mr. Green
Seconded by Mr. Dahmer

Carried

3. **MINUTES OF MEETING OF OCTOBER 7, 2015**

The Board reviewed the Minutes of the meeting and, after discussion, it was resolved:

15-05-592 *"That the Minutes of the meeting of October 7, 2015 be approved as presented."*

Moved by Mr. Farkouh
Seconded by Mr. Contant

Carried

4. **GENERAL MANAGER'S REPORT**

Mr. Kennealy and staff provided the Board with a report of the activity of the Corporation since the last meeting. Mr. Kennealy reviewed capital spending with the Board. Ms. Brown presented the positive net gain of tenants, and the Board discussed the likely reasons for this. The Board was updated with the new Prep procedures, and the expectations for 2016 house sales.

Ms. Guertin also discussed cash flow performance and expectations for the Corporation. Mr. Kennealy indicated that he would follow up with giving the City notice prior to the end of the year, of the intention to give up the management of the Golf Course, unless a new arrangement with the City was possible.

The meeting with the leader of the provincial Progressive Conservative leader was described. Mr. Kennealy commented on the effect of the unionization of staff at the Hotel, and discussed changes in the compensation for the superintendents. The issues of physician recruitment and performance were examined.

The General Manager updated the Board on the progress of the mall construction, and the other entities in the City that ELRL was assisting.

After full discussion, it was resolved:

15-05-593 *"That the report of the General Manager be approved as presented."*

Moved by Mr. Mann
Seconded by Mr. Green

Carried

5. FINANCIALS TO NOVEMBER 30, 2015.

After full discussion, it was resolved:

15-05-594 *"That the Financial Report of the Corporation to November 30, 2015 be accepted as presented."*

Moved by Mr. Farkouh
Seconded by Mr. Dahmer

Carried.

6. STONE RIDGE

Prior to adjournment, the Board returned to the performance of the golf course, and Mr. Kaye reviewed with the Board the numbers from 2015 and expectations for the next year.

7. ADJOURNMENT

By unanimous consent, the meeting was adjourned at 5:05 p.m.

Ian Ludgate, Vice-Chair

NORDEV GROUP

HAMPTON INN
WEDNESDAY, DECEMBER 17, 2015

PRESENT: IAN LUDGATE
NORMAN MANN
GEORGE FARKOUH
PETER GREEN
CANDACE MARTIN
ROSS DAHMER
BLAIR BOILARD
GIL CONTANT
LOUIS UCCI
KITTY BINKIE

REGRETS ALEX BERTHELOT, Jr.

OFFICERS: RICHARD KENNEALY General Manager
RHONA GUERTIN Controller
DOUGLAS KEARNS Corporate Secretary

1. **CALL TO ORDER** by Chair, at 5:30 P.M.

2. **APPROVAL OF AGENDA:**

After discussion, it was resolved

15-05-595 *"That the agenda be approved as presented."*

Moved by Mr. Mann
Seconded by Mr. Ucci

Carried

3. **MINUTES OF MEETING OF OCTOBER 7, 2015**

The Board reviewed the Minutes of the meeting and, after discussion, it was resolved:

15-05-596 *"That the Minutes of the meeting of October 7, 2015 be approved as presented."*

Moved by Mr. Farkouh
Seconded by Ms. Pinkie

Carried.

4. GENERAL MANAGER'S REPORT

Mr. Kennealy reviewed his written report and he and Ms. Paradis answered questions from the Board about the Hotel's performance, and thereafter, it was resolved:

15-05-597 *"That the report of the General Manager be approved as presented."*

Moved by Mr. Green
Seconded by Mr. Farkouh

Carried

5. FINANCIALS TO NOVEMBER 30, 2015.

After full discussion, it was resolved:

15-04-598 *"That the Financial Report of the Corporation to November 30, 2015 be accepted as presented."*

Moved by Mr. Farkouh
Seconded by Mr. Contant

Carried

6. ADJOURNMENT

By unanimous consent, the meeting was adjourned at 5:45 p.m.

Alex Berthelot Jr., Chair