

# ELRL Series

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Article 2

## Corporate Structure

### Role of the Board of Directors

The Elliot Lake Retirement Living Board of Directors is responsible for long term planning and ongoing monitoring of the operations.

The Board establishes and reviews the corporation's long term objectives; sets the long term goals and establishes the corporate philosophy. It is also responsible for hiring the General Manager and monitoring and evaluating his or her performance.

Each year the corporation's management team prepares the annual business plan and budget in accordance with the long term goals and objectives established by the Board. The plan and budget are reviewed

in detail and then passed with any changes requested by the Board. Once the business plan and budget are approved it is the responsibility of the General Manager to implement the plan. In the case of ELRL, the Board then meets quarterly to monitor the implementation and review results.

The Board also acts as a sounding board for senior staff. Finally, the Board is key to two-way communication between the community and the corporation.

## ELRL Board of Directors

### How is the Board Empaneled?

The process for empaneling the Board is outlined in the Corporation's Letters Patent. Board members are selected by various means to be

representative of this community and to reflect a set of skills necessary for the success of the corporation. Over all, every attempt is

## Current Board of Directors

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*The Board is made up of twelve members. Seven of the twelve seats are appointed by other organizations. Two of the positions are filled by appointment by City Council. Typically these are councillors although they may be members of the general public appointed by Council. St. Joseph's General Hospital; Huron Lodge; the Chamber of Commerce; Rio Algom and Denison each also appoint one director. Three of the remaining 5 positions are reserved for tenants and two for the community at large.*

made to empanel a Board that has business skills; experience with corporate governance; experience with long term planning; experience with

economic and community development; and good analytical skills while at the same time reflecting a broad base of the community.

When one of the tenant or community at large positions becomes available the opening is advertised and applications are sought to fill the position. The applications are reviewed by a committee of the Board which in turn makes its recommendation(s) to the full Board. This same process is followed for the two public at large positions. The goal for the corporation is to empanel a Board that is, as much as possible, representative of the broad cross section of the community while at the same time providing the skills listed earlier.

Members of the Board are strictly volunteers. A not-for-profit corporation is prohibited by law from compensating Board members for their services in any way. As with all Boards, members have a DUTY to ALWAYS act in the best interest of the corporation, regardless of how the decisions arrived at may affect them personally or the entity that originally appointed them.

Should you have any further questions regarding the structure of the corporation please do not hesitate to call the main office of Retirement Living at 705-848-4911 or visit us in person at 289 Highway 108 North.